



RAHIM CHARANIA

Interim Manager- Consolidation & Reporting

📍 Doha-State of Qatar

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Professional Qualifications

ACCA (2014-2017)

Associate Member of The Association of Chartered Certified Accountants, United Kingdom

(Financial Reporting, Auditing, Financial Management, Business Analysis)

CA (2003-2005)

Fellow Member of The Institute of Chartered Accountants of India

(First Attempt CA)

Dip IFRS, ACCA (2017)

The Association of Chartered Certified Accountants, United Kingdom

(International Financial Reporting Standards)

MBA-Finance (2014-2015)

The Nelson Bay University, United States of America (USA)

(Financial Management)

AIA (2012-2013)

The Association of International Accountants, United Kingdom

(Financial Reporting)

CPA (2018-2019) Currently Pursuing

American Institute of Certified Public Accountants.

SUMMARY

CAREER OBJECTIVE:

Senior Finance & Accounting professional is looking forward to work in senior managerial positions with reputed companies in order to utilise an extensive experience of various domains to achieve the strategic objectives of the organisation.

ABOUT ME:

A top performing analytical & highly skilled Indian Chartered Accountant, ACCA (UK), MBA Finance (USA), Dip IFR (ACCA,UK), AIA(UK) with over 14 years of professional experience in accounting, financial reporting & consolidation, IFRS, financial management and business administration, costing, Due diligence, External & Internal audit.

PROFESSIONAL EXPERIENCE

Sept 2017 -
Feb 2018

Interim Manager-Consolidation & Reporting

Ooredoo Group (Q.P.S.C), Location: Doha, Qatar

Organisation Type: Leading international communications company listed in Qatar Exchange & Abu Dhabi Exchange, delivering mobile, fixed, broadband internet, and corporate managed services tailored to the needs of consumers and businesses across markets in the Middle East, North Africa and Southeast Asia.

Reported to: Manager-Consolidation & Reporting

HIGHLIGHTS:

- Quarterly Consolidated the financial statements comprise of 10 Operating companies of the Group with revenue worth USD 10 billion and asset base worth USD 32 billion.
- Reviewed the financials of all Operating companies
- Review the financials & performance review of 12 associates and 35 SPV Companies and quarterly variance analyse
- Quarterly stock exchange financial reporting for QE & ADX
- Lead the IFRS 15 and IFRS 9, IFRS 16 Implementation programme across all OPCOs. for the Net Impact on the financials across Group.
- Reviewed Disclosure reports of all OPCOs from COGNOS System(IBM)
- Reviewed the Business Plans of all OPCOs pertaining to their FS, assumptions, WACC, Present value, Recoverable amount for CGU
- Impairment Testing review of Goodwill and other assets of all OPCOs
- Prepared the policy documents as part of requirements from Internal audit & control requirements for CWIP, Site restoration cost, PV of FA
- Managed the Fixed Asset register and Intangible asset register for the Group.
- Prepared several audit schedules and signed off key controls compliance and year end audits as part of successful annual audit by Deloitte & annual report for the public use.

June 2007 -
July 2016

Financial Controller

Watermaster (Qatar), W.L.L , Location: Doha, Qatar.

Organisation Type : Construction, Design, Trading & After Sales of Water features, Water Treatment & Waste Water Treatment having business markets across Middle East.

Reported to: Finance Manager

HIGHLIGHTS:

- Increased credit line from \$4.8 million to \$7.5 million by adding major bank to the bank group and enhancing project facilities including preparation of debt covenant analysis.
- Increased year-on-year cash flow by \$2.7 million by reducing accounts receivable days by 42 days from 70 days.
- Managed & developed successful Forecasts, Budgets & Goals resulting in variances being less than 5% to actual.
- Overall responsibility for company P&L, with annual budget of \$ 35m.
- Prepared several audit schedules and signed off key controls compliance and year end audits as part of successful annual audit by Deloitte
- Implemented Score Card reporting, providing financial and

Academics

Master's Degree in Commerce (M.Com)

Gujarat University, India
(Finance, Accounts, Audit, Costing)
(2006-2007)

Bachelor's Degree in Commerce(B.Com)

Gujarat University, India
(Finance, Accounts, Audit)
(1999-2002)

Technical Skills

- Budgeting/Forecasting
- Accounting Operations
- Financial Planning/Analyse
- Consolidations
- IFRS/IAS
- Corporate Finance
- MIS Reporting
- Pricing & Costing
- Commerical Operations
- Business Administration
- Internal Control
- Inventory Control
- Due Diligence
- SAP Financial Module
- Oracle Software
- Advanced Excel

Professional Development

General Management & Communication Skills conducted by ICAI

Project Management conducted by Gulf Project Management Consortium

Member in IMA Qatar Chapter from the Institute of Management Accountants

Diploma in International Financial Reporting Standards from ACCA

Career Path Inception

Articleship (Intership) Training from M/s Narendra C Tundiya & Co (Chartered Accountants)
(2003-2005)

Holds the credit of working in the following assignments in intership tenure

Stock audit of Reliance Petrochemicals.

operational key metrics in consolidated, actionable format, ensuring performance

- Limited head count growth by persuading management to adopt SAP as the primary ERP system
- Established Financial shared services (FSS) through centralisation and monthly invoicing for services in Dubai office and other sister concern.
- Implemented Economic Value Added (EVA) based compensation model to measure value creation and more closely link management incentives to shareholder value.
- Analysed and reconciled key balance sheet accounts on monthly basis, ensuring appropriate controls
- Act as in-house counsel managing all client contracts with outside counsel. Cut legal fees in almost half and reducing penalty cost in contracts.
- Reconciled Banks on daily basis and book Inventory monthly with warehouse
- Administered online banking functions and International and Domestic wire transfers
- Managed relationships with major vendors (re-negotiated contracts resulting in 20% decrease in expenses thorough lower pricing, better materials, lag payment terms)
- Negotiated reduction of interest rates for all bank credit lines by 0.50% leading to annual savings of approximately \$50K.
- Handled yearly payroll of \$ 6M with reduction of payroll processing time from 5 days to 2 days and reduce the overtime payment in payroll by almost 15% through monitoring the payroll allocation of each dept. sales, digitally making time cards with system approvals of PM.
- Executed Inventory Control process, reducing inventory loss by 30% annually versus previous year through process standardisation, sale of SL goods, regular reporting.
- Led refinancing of company expenditure, closely liaising with banks and auditor.
- Reduced Selling, General and Administrative (SG&A) expenses by 10% by developing Travel and Entertainment policy and procedure, ensuring defined controls
- Ensured financial integrity of organisation through IAS/IFRS and other compliance and regular external auditing of financial processes

Aug 2006 -
May 2007

Assistant Finance Officer

Aga Khan Foundation, India , Location: New Delhi, India

Organisation Type : International Non Profit Organisation, part of Global AKDN

Reported to: Chief Financial Officer/Financial Controller

HIGHLIGHTS:

- Acted as Internal Auditor for various projects.
- Instrumental role in generation of MIS Reports
- Preparation of financial statements
- Formulation of scalable financial strategies.
- Scheduled & Successfully completed Internal audits for various projects.
- Identified problem areas and recommended prompt Corrective measures to rectify non-compliances
- Provided guidance and support to the financial planning, accounting and management functions, with focus on streamlining the organisation's financial standing.
- Planned and structured the processes, reporting systems and operational frameworks within the department.
- Deployed well-established internal control mechanisms to monitor day-to-day activities of the department and prepared monthly
- Involved in the mission critical process of discussing project plans, finalising budgetary requirements and arranging project funding.
- Reported to the Head of Department with respect to the estimated expenditures on every project, program budgets, capital investment etc.
- Handled end-to-end accountability towards the generation and maintenance of accounting vouchers for BRS projects, in line with the defined timelines.
- Supervised over the updation of adjustment entries, analysis of weekly ledger, processing of payments to third party vendors etc.

Process distribution audit of Hindustan Lever Ltd & Divya Bhaskar

Revenue audit of HDFC & ICICI Bank

Merger audit of Kalapur commercial bank

External audit of Times of India, Fun republic, United Insurance Ltd.

Languages

- English
- Arabic
- Hindi
- Gujarati

May 2005 -
July 2006

Audit Senior
Deloitte & Touche Tohmatsu Limited, Location: Gurgaon, India

Organisation Type : One of the Big Four Accounting Firm

Reported to: Audit Manager/Partner

HIGHLIGHTS:

Supervised and Reviewed work of 6 to 8 audit staff in conjunction with attestation of audits clients being listed & other entities such as Construction, Real Estate, Manufacturing, Trading & Service providers as per Deloitte Methodology, International auditing & accounting standards :

- Provided Due Diligence as part of assurance engagement on prospective clients within an asset-based lending and commercial finance portfolio with transactions ranging from \$1 million to \$20 million
- Prepared & documented electronically audit planning in compliance with firm and professional standards including audit checklist
- Performed analytical reviews of audit documentation.
- Identified accounting/auditing issues and performed research for resolution by proposing audit adjustments.
- Reviewed audit findings with clients and recommended process improvements
- Prepared full disclosure audited financial statements of clients in accordance with IAS/IFRS and ISA.
- Responsible for leading attestation audit engagements of financial institutions and related organisations.
- Conducted risk assessment and all planning procedures involved in audits
- Responsible for client management reports associated with audited financial statements.
- Responsible for communication with all levels of client management, to include formal and informal reports.
- Recommended appropriate Internal Control measures based on audit findings
- Finalising management letters and other audit deliverables.
- Consolidation of FS for group companies.